

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

## Conner Creek Academy – East

Warren, Michigan

### \$16,215,000 Financing

State of Michigan

Public School Academy Revenue Bonds - Series 2007

Connor Creek Academy-East (now known as Michigan Collegiate Academy) provides public education for students in grades K through 12. The Academy's 2006-07 enrollment was approximately 875 students.

Having leased its facilities since its start-up in 1999, the Academy in 2007 borrowed over \$16 million to construct a new building in Warren, Michigan to serve its middle school and high school students. The Academy completed construction in January of 2008. The new facility is over 60,000 square feet with 17 classrooms, a library, a cafeteria/auditorium, a regulation high school gymnasium, and state-of-the-art technology and science rooms. Surrounding the middle school and high school are new athletic fields.

High school students began attending classes in the new facility in January 2008, and middle school students began attending classes in the fall of 2008. Now that construction is complete, the Academy intends to continue to house its grade school offerings in a leased elementary school facility that it currently operates seven miles from the new building.

The Buck Financial Advisors team structured Conner Creek's revenue and refunding bonds at 5.00% for 20 years and 5.25% for 30 years. Brian Colon\* lead the A.G. Edwards team serving as underwriter and Quarles & Brady LLP served as underwriter's counsel.

The new Michigan Collegiate Academy facilities are located at 28111 Imperial Drive in Warren, Michigan.

\*Now at Robert W. Baird & Co.



**Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.**

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

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