

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

## Community Leadership Academy

Commerce City, Colorado

### \$8,810,000 Financing

Colorado Educational and Cultural Facilities Authority  
Charter School Revenue Bonds – Series 2007 (Tax Exempt)

Community Leadership Academy of Commerce City, Colorado serves a largely Hispanic student population in grades K-8. The mission of the school is to provide college preparatory education, with instruction primarily in English, using longer school days and the Core Knowledge Sequence. At the time of the bond issue, Community Leadership was in its second year of operation.

The program had been operating out of temporary modular buildings and the majority of bond proceeds financed the construction of a permanent facility. Once completed, the new facility will allow the school to expand sections in certain grades and to accommodate additional students that are on the waiting list. The new building consists of approximately 50,000 square feet, with 22 classrooms, an additional kindergarten and pre-school class, office space, a library, a full gymnasium, an art room, a music/performance room, a cafeteria, a technology lab, a parent resource room and administrative office space. The new facility is the first new elementary school constructed in the area in over 30 years.

The issue was not rated due to the school's limited operating history. The Buck Financial Advisors team incorporated an innovative stabilization fund to support Community Leadership's operations and growth, and successfully structured a tax exempt bond financing at an average coupon of approximately 6.375% over the 30-year life of the issue. Brian Colon\* led the Wachovia team serving as underwriter and Quarles & Brady LLP served as underwriter's counsel.

Community Leadership Academy's facilities are located at 6880 Holly Street, Commerce City, Colorado.

\*Now at Robert W. Baird & Co.



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**Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.**

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.