

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

Compass Public Charter School

Meridian, Idaho

\$5,155,000 Financing

Idaho Housing and Finance Association

Nonprofit Facilities Revenue Bonds – Series 2010A (Tax Exempt), Series 2010B (Taxable)

Compass Public Charter School's mission is to prepare each child with a personal compass that will guide them in life's directions. The school began operations in the 2005-06 school year with 240 students enrolled in grades K-7. By 2011, the program had grown to 568 students enrolled in grades K-11, with plans to expand to grades K-12. Because of this plan to add additional grades, as well as demand for existing grades, the program needed a larger facility.

Compass achieves its mission through a set of Core Values which emphasizes safety, parental involvement, respect for the teachers, and treating each student as an individual. The Harbor Method of teaching is the core instructional model, which integrates models from five key areas: 1) Student Learning, 2) School Culture, 3) Instructional Fidelity, 4) School Leadership, and 5) Parental Engagement. The approach works, as Compass routinely outscores the local school district and the State in Idaho Standards Achievement testing, Math assessment, and Writing assessment.

The Borrower used the proceeds of the Series 2010 Bonds to finance the acquisition and renovation of school facilities consisting of three buildings totaling approximately 38,065 square feet, including an auditorium, 19 classrooms, office, cafeteria and gymnasium for approximately 575 students in grades K through 12, on 3.64 acres of land.

The issue received an investment-grade rating of "BBB-" from Standard and Poor's. Buck Financial Advisors LLC was part of a team that structured and sold the issue at an interest rate of approximately 6% over 30-years. R.W. Baird & Co. served as underwriter and Quarles & Brady LLP as underwriter's counsel.



Our facility-finance experts have helped place more than \$600 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

Contact:

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