

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

Green Dot Public Schools

Los Angeles, California

\$9,285,715 New Markets Tax Credit Financing

\$6,786,929 Leveraged Loan
\$2,498,786 Subordinate Tax-Credit Financing
December 2009

Green Dot's mission is to change the face of secondary education in the urban Los Angeles area so that all young adults in the Los Angeles area receive a high-quality education. To fulfill this mission, Green Dot has established high schools in Inglewood, Los Angeles and East Los Angeles, and currently operates 18 charter high schools in the Los Angeles area, and one in New York State.

Green Dot includes "Animo" as part of its school names, which means "courage through adversity". Green Dot generally focuses on transforming large, under performing public schools by operating a cluster of smaller, successful charter schools in the same area. After opening its initial five schools, it has focused on clusters of schools around Jefferson High School (Jefferson Transformation Project) and Locke High School (Locke Transformation Project).

Animo Watts Charter High School, formerly Animo Watts II, is authorized by LAUSD and opened in the fall of 2007 in the first phase of the Locke Transformation Project. Initially, it was located in a temporary facility. In the fall of 2009, Animo Watts relocated into a new location inside the Earvin "Magic" Johnson Park in a facility constructed specifically for the school. The two-story facility contains about 32,000 sq. ft., 26 classrooms, along with food service, storage, and other space, and will reach full enrollment in the 2010-2011 school year. As the facility is located in a qualifying census tract for New Markets Tax Credits, the Buck Financial Advisors team worked with Green Dot to structure a tax-credit financing that provided numerous benefits to Animo Watts. These benefits include interest-only for the 7-year tax compliance period, as well as the accrual of equity in the project at the end of the financing – at that time the project will only need to refinance about \$6.7 million of the original \$9.3 million debt.

Animo Watts is located at 12628 Avalon Blvd. in Los Angeles.



Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

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