

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

Green Dot Public Schools

Los Angeles, California

\$7,750,000 New Markets Tax Credit Financing

\$5,750,000 Leveraged Loan

\$2,000,000 Subordinate Tax-Credit Financing

July 2008

Animo South Los Angeles Charter High School

Green Dot's mission is to change the face of secondary education in the urban Los Angeles area so that all young adults in the Los Angeles area receive a high-quality education. To fulfill this mission, Green Dot has established high schools in Inglewood, Los Angeles and East Los Angeles, and currently operates about 18 charter high schools.

Green Dot includes "Animo" as part of its school names, which means "courage through adversity". Green Dot generally focuses on transforming large, underperforming public schools by operating a cluster of smaller, successful charter schools in the same area. After opening its initial five schools, it has focused on clusters of schools around Jefferson High School (Jefferson Transformation Project) and Locke High School (Locke Transformation Project).

Animo South Los Angeles Charter High School is authorized by LAUSD and opened in the fall of 2004 in the Watts section of Los Angeles as one of the original five schools. It had been leasing the facility, and the owner wanted to sell. As the facility is located in a qualifying census tract for New Markets Tax Credits, the Buck Financial Advisors team worked with Green Dot to structure a tax-credit financing that provided numerous benefits to Animo South Los Angeles. These benefits include interest-only for the 7-year tax compliance period, as well as the accrual of equity in the project at the end of the financing - at that time the project will only need to refinance about \$5.75 million of the original \$7.75 million debt.

Animo South Los Angeles is located at 11100 South Western Ave. in Los Angeles.



Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

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