

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

## Idaho Arts Charter School

Nampa, Idaho

### \$7,320,000 Financing

Idaho Housing and Finance Association

Nonprofit Facilities Revenue Bonds - Series 2008A (Tax Exempt), Series 2008B (Taxable)

Idaho Arts Charter School began operations in the fall of 2005, offering grades K-10 with an enrollment of 477 students. The school currently serves grades K-12 and is located in the western Boise suburb of Nampa. Idaho Arts emphasizes traditional core curriculum areas, but supplements them with strong music, theater, visual art, and dance education.

Bond proceeds were used to purchase, renovate, and equip a former public school facility. In addition, bond proceeds were also used to acquire approximately 2.9 acres, upon which a 19,830 square-foot addition was constructed for the program's high school and middle school students. The facility has the capacity to serve 675 students in grades K-12.

The School completed the bond issue in only its third year of operation. The issue received a rating of "BB+" from Standard and Poor's. The Buck Financial Advisors team structured the tax-exempt bond financing with about a 6.375% average coupon. Jim Blandford\* led the Wachovia team serving as underwriter and Quarles & Brady LLP served as underwriter's counsel.

Idaho Arts Charter School's facilities are located at 1220 5th Street North, in Nampa, Idaho.

\*Now at Robert W. Baird & Co.



**Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.**

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

*Contact:*

**John Buck**, Principal  
 Buck Financial Advisors LLC  
 5941 S. Dayton Court  
 Englewood, CO 80111  
 (303) 520-7942  
 john@buckfinancial.net  
 www.buckfinancial.net