

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

## King/Chavez Academies

San Diego, California

### \$8,895,000 Financing

California Municipal Finance Authority

Educational Facilities Revenue Bonds – Series 2009A (Tax Exempt), Series 2009B (Taxable)

King/Chavez Academies include six public charter schools authorized by the San Diego Unified School District. The original King/Chavez school was founded with 75 students in the “Bronze Triangle” area of San Diego’s central city. The King/Chavez Academies’ curriculum focuses on reading and math, with enrichment through the arts, technology, and physical education, and with special emphasis on second language education.

The majority of the bond proceeds were used to purchase an educational facility from which King/Chavez Preparatory Academy will operate. Preparatory Academy serves grades 6-8 and the new building will provide a permanent home for the school that is close to its elementary feeder schools. The new facility is approximately 18,497 square feet and has a finished basement, 20 classrooms, a computer lab, a staff lounge, administrative offices, a reception area, a nurse’s office, a kitchen, and an outdoor covered lunch court.

In a market environment still feeling the effects of the credit crunch, the Buck Financial Advisors team structured the King/Chavez Academies tax exempt bond financing at an average rate of 8.60% for 30 years – the first time in 2009 that a charter issue had less than a 9% coupon. R.W. Baird & Co. served as underwriter and Quarles & Brady LLP as underwriter’s counsel.

Preparatory Academy’s facilities are located at 500 30th Street in San Diego, California.



**Our facility-finance experts have helped place more than \$600 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.**

Your charter school has special financing needs shaped by unique factors, including your state’s funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school’s specific financial goals. Call us today.

Contact:

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