

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

Newark Charter School

Newark, Delaware

\$14,905,000 Financing

New Castle County, Delaware

Revenue Bonds - Series 2006 (Tax Exempt) and Series 2006 (Taxable)

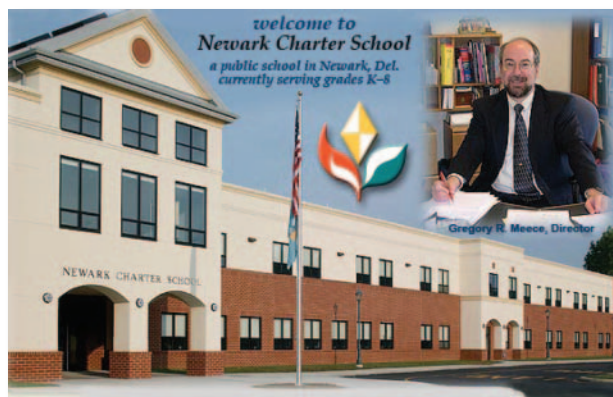
Newark Charter School is a K-8 charter school located in Newark, Delaware. The school began middle school operations in September 2001 with a curriculum that combines Core Knowledge concepts with the State of Delaware's Content Standards developed by Delaware teachers and the Department of Education.

In 2006, the school enrolled approximately 647, with plans to grow the program to approximately 1,286 to accommodate students on the waiting list. Enrollment expansion was accomplished by adding additional sections in each middle school grade and by adding grades K-4 to the program. Due to the extensive growth plan, the school needed to expand its middle school facilities and to construct a new elementary school building. The majority of the bond proceeds were used to pay off a loan that had financed construction of the middle school, and to finance the construction of a new 76,000 square-foot elementary school building.

The issue received an investment-grade rating of "BBB-" from Standard and Poor's. Buck Financial Advisors was part of a team that successfully structured a tax exempt bond financing at an average coupon of approximately 4.89% over the 30-year life of the issue. Brian Colon* led the A.G. Edwards team serving as underwriter and Quarles & Brady LLP served as underwriter's counsel.

Newark Charter School's facilities are located at 2001 Patriot Way, Newark, Delaware.

*Now at Robert W. Baird & Co.



Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

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