

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

Noah Webster Basic School

Mesa, Arizona

\$12,495,000 Financing

The Industrial Development Authority of the County of Pima

Education Revenue Bonds – Series 2004A (Tax Exempt) and Series 2004A-T (Taxable)

Noah Webster Basic School has provided public education for kindergarten through 6th grades since 1997. The school primarily teaches students residing in the City of Mesa, Arizona, which is located 15 miles east of Phoenix in Maricopa County. Noah Webster's program of study is academically rigorous, and employs a "Back to Basics" approach. The school uses direct instruction—an instructional program with fast-paced, often pre-programmed lessons designed to maximize time spent learning.

Noah Webster used bond proceeds to acquire approximately 13 acres of land to build several educational facilities. These facilities consist of a two-story, 75,000 square-foot complex, that includes 49 classrooms, a separate multi-purpose building, a building to house a media center, library, and computer room, an administration building, and a separate special education and Title 1 building.

The issue received an investment-grade rating of "BBB-" from Standard and Poor's. The Buck Financial Advisors team successfully structured a tax exempt bond financing at an average coupon of approximately 5.90% over the 30-year life of the issue. Brian Colon* led the A.G. Edwards team serving as underwriter and Quarles & Brady LLP served as bond and disclosure counsel.

Noah Webster Basic School's facilities are located at 7301 E. Baseline Rd. Mesa, Arizona.

*Now at Robert W. Baird & Co.



Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

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