

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

Orange County Elementary Arts Academy

Santa Ana, California

\$10,515,000 Financing

California Municipal Finance Authority

Educational Facilities Revenue Bonds - Series 2008A (Tax Exempt), Series 2008B (Taxable)

The Orange County Elementary Arts Academy (OCEAA) nurtures lifelong learners from Santa Ana and greater Orange County with a creative academic environment that integrates the arts and technology in a setting that accommodates both English-only and two-way language immersion (Spanish/English) instruction.

After leasing its existing facilities for four years, the OCEAA in August 2008 closed on a \$10.5 million tax-exempt bond facility. Most of the bond proceeds were used to purchase the school's existing 35,632 square-foot building.

Additional bond proceeds will be used to renovate and improve OCEAA's facility. Plans call for a roof replacement as well as upgrades to the 23 classrooms and 2 resource support classrooms, a library, a staff lounge, a staff work room, 4 administrative offices, a reception area, a nurse's office, an all-purpose room/dining hall, a fully functioning kitchen, storage rooms, and a playground. With these improvements, the K-8 school now has the capacity to reach its maximum physical capacity of 625 students.

The Buck Financial Advisors team structured OCEAA's tax-exempt bond financings at 6.75% for 20 years and 7.00% for 30 years. Brian Colon* led the Wachovia team serving as underwriter and Quarles & Brady LLP served as underwriter's counsel.

OCEAA's facilities are located at 825 North Broadway Street in Santa Ana, California.

*Now at Robert W. Baird & Co.



Our facility-finance experts have helped place more than \$500 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.

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