

Your students are the future of your charter school.

Are you making plans for a facility that serves their future – and yours?

Call us for help with:

- Acquiring the building that your school currently leases
- Building a new school facility, or improving an existing school
- Refinancing an existing loan to a more favorable rate
- Funding non-building capital needs, such as computers and smartboards

Uplift Education

Dallas, Texas

\$56,835,000 Financing

**Clifton Higher Education Finance Corporation
Education Revenue Bonds – Series 2010A (Tax Exempt) and Series 2010B (Taxable)
April 2010**

Uplift Education currently operates fifteen schools on five campuses throughout the Dallas/Fort Worth area, serving about 4,000 students, and it plans to open schools at two additional campus locations in the 2010-11 school year. The majority of Uplift's students are at-risk. Uplift's educational model includes, among other things, a culture of high expectations for students and staff, dedicated school leaders and teachers, extended hours and school years, and rigorous use of data to set and monitor organization, school and classroom goals. This model has resulted in superior academic results versus each of their local counterparts for all of Uplift's campuses, and Uplift's North Hills Preparatory Academy has recently been named one of the top ten public high schools in the country.

Uplift first issued bonds in 2000, with subsequent issues in 2005 and 2007. The current phase in Uplift's expansion process focuses on strategically increasing Uplift's presence within its existing service area. The 2010 capital plan involves spending about \$23 million in new construction at existing campuses, \$13 million on renovations, with about \$9 million directed towards its existing campuses and \$4 million towards the two new campuses, refinancing of about \$13.5 million in existing debt, and the acquisition of a small portion of land. Uplift also expects to incur additional debt in 2012 to further its goal to serve 10,000 students by 2020.

The Buck Financial Advisors team worked to amend and restate Uplift's governing bond documents from the 2005 bond issue to, among other things, expand the types of financing sources Uplift can use in the future. The 2010 Bonds received a "BBB-" rating from Standard & Poor's. The Buck Financial Advisors team structured and sold the 2010 Bonds at an average interest rate of about 6.20% over 35 years. Robert W. Baird & Co. Incorporated served as underwriter, McCall, Parkhurst & Horton L.L.P. served as bond counsel, and Quarles & Brady LLP served as underwriter's counsel.



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Our facility-finance experts have helped place more than \$600 million in bonds, tax credits, and CDFI funding for charter school facilities nationwide.

Your charter school has special financing needs shaped by unique factors, including your state's funding mechanism, your relationship with your charter authorizer, and the constraints of your charter contract. Whether your charter school is looking to develop a long-term capital plan or seeks a short-term solution to an immediate financing need, the Buck Financial team can tailor a charter-appropriate solution to help you meet your school's specific financial goals. Call us today.